

STATE ACCOMMODATIONS TAX

By a 1984 act of the General Assembly, a 2% tax is imposed on all accommodations in the State of South Carolina. These monies are collected by the State and distributed to counties and municipalities. The proceeds must be spent for tourism promotion and tourism-related expenditures. Projects are reviewed by an Accommodations Tax Advisory Committee. State law provides that (a) the first \$25,000 must be allocated to the City’s General Fund for general purpose use; (b) 5% of the balance must also be allocated to the City’s General Fund; (c) 30% of the balance must be allocated for the purpose of advertising and promotion of tourism; and (d) the remaining balance must be used for tourism-related expenditures.

The City Council adopted a Grant-In-Aid Policy that stipulates the establishment of a City Council reserve for unanticipated events, festivals, and other opportunities. This budget includes \$50,000 for the Council’s contingency.

STATE ACCOMMODATIONS TAX					
	2015-16	2016-17	2017-18	2018-19	Increase/ Decrease
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>(Decrease)</u>
REVENUES					
Intergovernmental	\$ 2,111,574	2,404,762	2,415,641	2,751,048	335,407
Interest	3,647	9,245	10,000	13,000	3,000
TOTAL REVENUES	2,115,221	2,414,007	2,425,641	2,764,048	338,407
EXPENDITURES / TRANSFERS OUT					
Transfer to General Fund	129,329	143,988	144,532	161,302	16,770
City Council Reserve - Grant-In-Aid Policy	8,000	0	50,000	50,000	0
Tourism Promotions - VisitGreenvilleSC	625,972	713,928	717,192	817,814	100,622
Tourism Projects	1,199,998	1,377,777	2,083,000	2,009,050	(73,950)
TOTAL EXPENDITURES	1,963,299	2,235,693	2,994,724	3,038,166	43,442
Excess (deficiency) of revenues over expenditures	151,922	178,314	(569,083)	(274,118)	294,965
Fund balance, beginning of year	648,991	800,913	979,227	410,144	
Fund balance, end of year	\$ <u>800,913</u>	<u>979,227</u>	<u>410,144</u>	<u>136,026</u>	

FY 2018-19 ALLOCATION OF STATE ACCOMMODATIONS TAX REVENUES	
Total Revenues	\$2,751,048
First \$25,000 to General Fund	(\$25,000)
	<u>\$2,726,048</u>
5% of Balance to General Fund	(\$136,302)
30% to Tourism Promotion	(\$817,814)
Subtotal	<u>\$1,771,932</u>
Set Aside - City Council Reserve	(\$50,000)
Current Revenues Available for Tourism Expenditures	<u><u>\$1,721,932</u></u>

DISBURSEMENT OF FUNDING (TOURISM-RELATED EXPENDITURES)		
	FY 17/18	FY 18/19
	<u>Budget</u>	<u>Budget</u>
VisitGreenvilleSC (VGSC)	\$980,000	\$950,000
VGSC - Bassmasters 2018	75,000	0 *
VGSC - Jehovah's Witnesses Conventions (2 events)	30,000	30,000
VGSC - USA Karate Team Trials	25,000	0 *
VGSC - Methodist Church Convention	15,000	15,000
VGSC - SYNEX Conference (2 events)	14,000	28,000
VGSC - AAU Karate	0	28,750
VGSC - Leadership Team Development	0	15,000
VGSC - AKA Conference	0	33,000
VGSC - SEC Women's Basketball	0	30,500
Metropolitan Arts Council	450,000	450,000
Euphoria	75,000	70,000
Artisphere	50,000	50,000
BMW Charity Pro-Am	50,000	40,000
Children's Museum of the Upstate	40,000	40,000
Fall For Greenville	30,000	30,000
Greenville Restaurant Week	35,000	30,000
Scottish Games	30,000	30,000
Greenville Zoo Foundation	0	15,000
Upcountry History Museum	15,000	15,000
Greenville Airport Commission - Parking Lot	15,000	10,000
Roper Mountain Science Center	0	10,000
Greenville Co. Museum of Art	0	7,500
Lake Conestee Nature Park - Pedestrian Bridge	10,000	7,500
Reedy Reels Film Festival	10,000	7,500
Bob Jones Museum - Living Gallery	10,000	5,000
Carolina Music Foundation	0	5,000
Discover Upcountry Marketing	5,000	5,000
Greenville Airport Commission - Museum	0	5,000
Greenville Chautauqua	7,500	5,000
Read Up, Greenville	5,000	5,000
Upstate Veterans Alliance	0	5,000
Ville to Ville Foundation - Craft Brew Relay	7,500	5,000
Euro Auto Festival	0	4,000
Greenville Center for Creative Arts	5,000	4,000
Black Pages International - Upstate Empowerment Weekend	2,500	3,000
SC Manufacturers Alliance Automotive Summit	7,500	3,000
SC Art Education Association	0	2,800
GLOW Lyric Theatre	0	2,500
Greenville Little Theatre	0	2,500
Greenville Sister Cities International	0	1,500
Centre Stage South Carolina	0	1,000
Upstate International - International Month	2,500	1,000
Upstate International - Salsa Under the Stars	2,000	1,000
Greenville NAACP - State Conference	6,500	0 *
Greenville Track Club - TD Bank Reedy River Run	5,000	0 *
Makers Collective/Indie Craft Parade	10,000	0 *
Notus Sports (State Games)	10,000	0
SaBaR Charities - Mountains to Main Street Triathlon	10,000	0 *
SEUS-Japan	30,000	0 *
Shoeless Joe Jackson Museum	3,000	0 *
Upstate Forever - Reconnecting People to Rivers	2,500	0 *
Upstate SORBA - Upstate Cranksgiving	2,500	0 *
TOTAL	\$2,083,000	\$2,009,050

*No application was received for funding period FY 2018-19.